

## **CELSIUS EX. 111**

Document title: Hussein Faraj on X: "@crypto\_\_btc @CarolAn64246005 @N13k2k23 @sam\_alosi @BennyBacksBenny @libertylover007 @otisa502 So was I, although I knew time was crucial, and I also knew they might challenge it. So, I explained every type of possible valuation methodology. I could write another 1000 pages on this topic. No currency can stand against the arguments they were saying. Every currency is..." / X

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Otis 🍌🐕🐶🐶🐶🐶 @otisa502 · Oct 5 · 🌐

Retail CEL token creditors deserve an answer about why they're being subordinated from \$0.81 to \$0.25 in a court of law, where you can appeal the CEL token \$0.81 Petition date decision if it's not favorable to us.

We deserve to know why, as the world watches on, these big-name...

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🗨 23

↻ 27

❤ 105

📊 8,070



CarolAnn 🐕🍌 @CarolAn64246005 · Oct 6

We need to see the breakdown, the numbers, of how these aholes came to 25 cents. Why not \$0.39 cents, or \$0.85 cents or \$1.12.. How did they come to the conclusion of \$0.25 cents??

And \$100 million in legal fees.... no words can describe the disgust 🤢

🗨 3

↻ 4

❤ 13

📊 1,759



Hussein Faraj 🌐 @nugenmediahub · Oct 6

There isn't a way to determine value based on the methodology they used. Also, on most basic methodologies, they would need to look at the value at periods where cel was not being manipulated. Even at basic tokonomic assessment, the value would be above 60c. If they factor in...

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🗨 6

↻ 13

❤ 34

📊 4,100



LL @libertylover007 · Oct 6

Would you be willing to testify before Judge Glenn during a Celsius hearing on what you believe is the most fair methodology to assess CEL token?

🗨 3

↻ 4

❤ 22

📊 1,138



Hussein Faraj 🌐 @nugenmediahub · Oct 6

I will do even better I will do a comprehensive report and testify. I will have our team spend the next week putting together an appropriate tokemomics and costs assessment report.

🗨 11

↻ 19

❤ 54

📊 2,802



sam alosi @sam\_alosi · Oct 6

It is about value not price as the judge has consistently stated.

🗨 2

↻

❤

📊 295



cryptobtc @crypto\_\_btc · Oct 6

If it is about value rater than price, then what is the intrinsic value of any cryptocurrency?

🗨 3

↻ 3

❤ 7

📊 570



JL @BennyBacksBenny · Oct 7

I think you need to put a section on valuation with cryptocurrencies and that it's fu\*\*en impossible. Also, need to make mention that the value is taken away from CEL holders by not including the token in the new co. We don't even get to vote on it. Maybe relate it too BNB.

🗨 2

↻

❤ 2

📊 247



sam alosi @sam\_alosi · Oct 8

That doesn't help. What might help is to say at the time of the petition date the value was still taking into consideration that the platform would return and the coin would regain its utility. Nothing was certain at that point in time , so saying the coin had no utility is false

🗨 3

↻

❤ 3

📊 276



Hussein Faraj 🌐 @nugenmediahub · Oct 8

My report is almost finished. I believe it will be sufficient to prove cel had value. I will have it completed by tomorrow.

🗨 10

↻ 11

❤ 34

📊 1,333



Hussein Faraj 🌐 @nugenmediahub · Oct 9

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Hussein Faraj 🌐

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My report is almost finished. I believe it will be sufficient to prove cel had value. I will have it completed by tomorrow.

10 11 34 1,333



**Hussein Faraj** @nugenmediahub · Oct 9  
Report has been completed. I hope it helps.

2 2 10 315



**Randall** @N13k2k23 · Oct 9  
Some say it's too late but I do hope not, thank you!

1 3 184

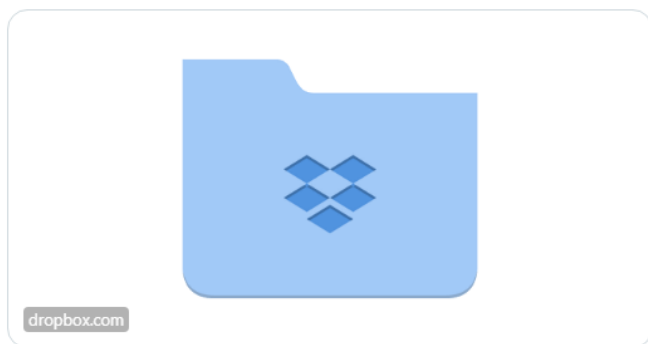


**Hussein Faraj** @nugenmediahub · Oct 9  
I haven't had much time to follow the issues with cel. If we had known earlier, we would have written the report much earlier. We completed the entire assessment within 72 hours. In reality, this is usually a 6 to 8 week job. I was tagged into a message a few days ago asking if I...  
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3 5 19 901



**Hussein Faraj** @nugenmediahub · Oct 9



4 12 20 1,419



**CarolAnn** @CarolAn64246005 · Oct 9  
Wowza that's a lot of work

1 1 6 227



**Hussein Faraj** @nugenmediahub · Oct 9  
Just bear in mind that we had less than 72 hours. If we had a few more days, we would have done every type of tokenomic assessment. We also explained in detail how value in the industry is derived. I am not sure how else we can help, although hopefully, they can find a way to...  
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1 6 23 778



**cryptobtc** @crypto\_\_btc · Oct 9  
Your report is very comprehensive. I am impressed you were able to create it in only 72 hours.

2 3 18 429



**Hussein Faraj** @nugenmediahub

So was I, although I knew time was crucial, and I also knew they might challenge it. So, I explained every type of possible valuation methodology. I could write another 1000 pages on this topic. No currency can stand against the arguments they were saying. Every currency is manipulated. This is crypto. A coins value is what a coin value is. I challenge anyone to justify a meme coins value, lol. No single entity can manipulate more than the market makers can. This doesn't justify a coin being subjected to being called worthless. Also, to be fair, we have been watching the entire crypto

## Relevant people



**Hussein Faraj** @nugenmediahub  
CEO of NuGenesis network and Metalabs global. Extensive Background in government advisory services and financial systems. Decentralized Ledgering experts.

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@nugenmediahub

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8:35 PM · Oct 9, 2023 · 574 Views

  4  14  

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## Relevant people

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